

Balancing income and risk: A tactical approach

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Asset class performance

Changing leadership among asset classes

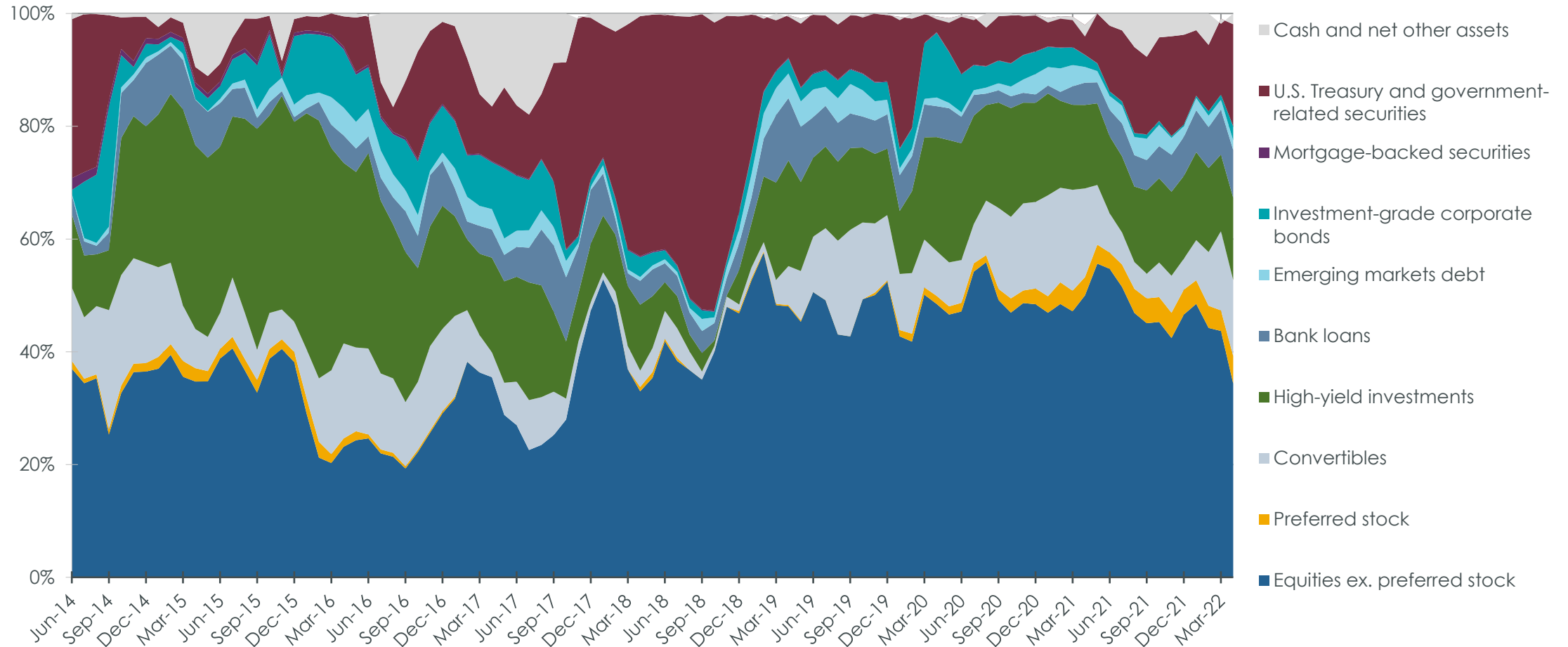
ASSET CLASS	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD 2022
Investment-grade bonds	8.4	10.3	4.1	4.3	2.4	4.3	7.0	5.2	5.9	6.5	7.8	4.2	-2.0	6.0	0.5	2.6	3.5	0.0	8.7	7.5	-1.5	-8.9
Emerging markets debt	9.7	13.7	22.2	11.6	10.3	9.9	6.2	-12.0	29.8	12.2	7.3	17.4	-5.3	7.4	1.2	10.2	10.3	-4.3	15.0	5.3	-1.8	-15.0
Floating rate debt	3.3	2.6	9.8	5.3	5.3	6.9	2.0	-29.3	52.5	10.4	1.5	9.8	5.4	1.8	0.1	10.4	4.3	0.6	8.7	3.5	5.4	-2.5
High-yield bonds	4.5	-0.5	28.0	10.9	2.8	10.8	2.5	-26.1	58.1	15.1	4.4	15.5	7.4	2.5	-4.6	17.5	7.5	-2.3	14.4	6.1	5.3	-7.7
Convertible securities	-4.4	-8.6	27.1	9.6	1.0	12.8	4.5	-35.7	49.1	16.8	-5.2	15.0	24.9	9.4	-3.0	10.4	13.7	0.2	23.2	46.2	6.3	-15.0
Preferred shares	9.8	7.7	9.4	5.1	1.0	8.1	-11.3	-25.2	20.1	13.7	4.1	13.6	-3.7	15.4	7.6	2.3	10.6	-4.3	17.7	6.9	2.2	-10.3
Equities	-11.9	-22.1	28.7	10.9	4.9	15.8	5.5	-37.0	26.5	15.1	2.1	16.0	32.4	13.7	1.4	12.0	21.8	-4.4	31.5	18.4	28.7	-12.8
Dispersion of returns	21.7	35.8	24.6	7.3	9.3	11.5	18.3	42.2	52.2	10.3	13.0	13.2	37.7	13.6	12.2	15.2	18.3	5.0	22.8	42.7	30.5	12.5

■ Best 1-year return ■ Worst 1-year return

Source: Fidelity Investments Canada ULC, as at May 31, 2022. See additional disclosures on important notice slide.

Asset allocation

As at April 30, 2022



Source: Fidelity Investments Canada ULC. See additional disclosures on important notice slide.

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