

## Fixed income investing in an evolving world

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July 2022

## Fidelity's multi-sector funds

Macro assessment

Portfolio construction Sector analysis Asset allocation **Security selection Investment Grade Total Global Investment** Global Core Plus Bond **Multi-Sector Bond Fund Tactical Credit Fund Bond Fund Grade Bond ETF** ETF Inception January 2018 June 2020 May 2017 September 2019 January 2022 **Investment mix** Non-IG Non-IG ≥ 30% ≥ 30% ≤ 25% ≤ 25% IG Non-IG Non-IG Non-IG > 75% ≥ 75% ≤ 70% ≤ 70% ≤ 100% Category Global Fixed Income Global Fixed Income Global Fixed Income Global Fixed Income High Yield Fixed Income Risk rating Low (CN) Low (CN) Low to medium Low Low Geographic focus U.S. Global U.S. Global U.S. Non-USD exposure ≤ 10% ≤ 10% ≤ 20% ≤ 5% ≤ 10% **Currency options** Currency neutral Currency neutral Currency neutral (C\$, US\$) Currency neutral (C\$, US\$) Currency neutral (C\$, US\$) Unhedged (C\$, US\$) Unhedged (C\$, US\$) Available in ETF FTF Mutual fund Mutual fund Mutual fund ETF fund ETF fund

While the Funds are typically managed to these constraints, the portfolio managers retain the discretion to deviate from them, and these constraints may not be included in the offering document as part of the Fund's investment strategies.



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